
SENATE BILL 5711

State of Washington

54th Legislature

1995 Regular Session

By Senators Cantu and Bauer; by request of Department of Retirement Systems

Read first time 02/02/95. Referred to Committee on Ways & Means.

1 AN ACT Relating to complying with federal limits on the maximum
2 compensation used to calculate state retirement system benefits; adding
3 a new section to chapter 41.26 RCW; adding a new section to chapter
4 41.32 RCW; adding a new section to chapter 41.40 RCW; and adding a new
5 section to chapter 43.43 RCW.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.26 RCW
8 under the subchapter heading "provisions applicable to plan I and plan
9 II" to read as follows:

10 (1) The annual compensation taken into account in calculating
11 retiree benefits under this system shall not exceed the limits imposed
12 by section 401(a)(17) of the federal internal revenue code for
13 qualified trusts.

14 (2) The department shall adopt rules as necessary to implement this
15 section.

16 NEW SECTION. **Sec. 2.** A new section is added to chapter 41.32 RCW
17 under the subchapter heading "provisions applicable to plan I and plan
18 II" to read as follows:

1 (1) The annual compensation taken into account in calculating
2 retiree benefits under this system shall not exceed the limits imposed
3 by section 401(a)(17) of the federal internal revenue code for
4 qualified trusts.

5 (2) The department shall adopt rules as necessary to implement this
6 section.

7 NEW SECTION. **Sec. 3.** A new section is added to chapter 41.40 RCW
8 under the subchapter heading "provisions applicable to plan I and plan
9 II" to read as follows:

10 (1) The annual compensation taken into account in calculating
11 retiree benefits under this system shall not exceed the limits imposed
12 by section 401(a)(17) of the federal internal revenue code for
13 qualified trusts.

14 (2) The department shall adopt rules as necessary to implement this
15 section.

16 NEW SECTION. **Sec. 4.** A new section is added to chapter 43.43 RCW
17 to read as follows:

18 (1) The annual compensation taken into account in calculating
19 retiree benefits under this system shall not exceed the limits imposed
20 by section 401(a)(17) of the federal internal revenue code for
21 qualified trusts.

22 (2) The department shall adopt rules as necessary to implement this
23 section.

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