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HOUSE BILL 1985

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State of Washington

54th Legislature

1995 Regular Session

By Representative Brumsickle

Read first time 02/20/95. Referred to Committee on Appropriations.

1 AN ACT Relating to public retirement portability benefits; and  
2 amending RCW 41.54.070.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 41.54.070 and 1988 c 195 s 4 are each amended to read  
5 as follows:

6 The benefit granted by this chapter shall not result in a total  
7 benefit less than would have been received absent such benefit. ((The  
8 total sum of the retirement allowances received under this chapter  
9 shall not exceed the smallest amount the dual member would receive if  
10 all the service had been rendered in any one system.)) If a dual member  
11 retires from one or more systems that limit the maximum percentage of  
12 final compensation that can be paid as a benefit, the total sum of the  
13 retirement allowances received under this chapter shall not exceed the  
14 lowest percentage limit imposed by the system or systems. When  
15 calculating the maximum benefit a dual member would receive: (1)  
16 Military service granted under RCW 41.40.170(3) or 43.43.260 shall be  
17 based only on service accrued under chapter 41.40 or 43.43 RCW,  
18 respectively; and (2) the calculation shall be made assuming that the  
19 dual member did not defer any allowances pursuant to RCW 41.54.030(3).

1 When a dual member's combined retirement allowances would exceed the  
2 limitation imposed by this section, the allowances shall be reduced by  
3 the systems on a proportional basis, according to service.

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