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ENGROSSED SENATE BILL 5720

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State of Washington                      53rd Legislature                      1993 Regular Session

By Senator Rinehart; by request of Office of Financial Management

Read first time 02/10/93. Referred to Committee on Ways & Means.

1            AN ACT Relating to natural resources conservation areas; amending  
2 RCW 43.84.092; and repealing 1991 c 352 s 10 (uncodified).

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 43.84.092 and 1993 c 4 s 9 are each amended to read as  
5 follows:

6            (1) All earnings of investments of surplus balances in the state  
7 treasury shall be deposited to the treasury income account, which  
8 account is hereby established in the state treasury.

9            (2) Monthly, the state treasurer shall distribute the earnings  
10 credited to the treasury income account. The state treasurer shall  
11 credit the general fund with all the earnings credited to the treasury  
12 income account except:

13            (a) The following accounts and funds shall receive their  
14 proportionate share of earnings based upon each account's and fund's  
15 average daily balance for the period: The capitol building  
16 construction account, the Cedar River channel construction and  
17 operation account, the Central Washington University capital projects  
18 account, the charitable, educational, penal and reformatory  
19 institutions account, the common school construction fund, the county

1 criminal justice assistance account, the county sales and use tax  
2 equalization account, the data processing building construction  
3 account, the deferred compensation administrative account, the deferred  
4 compensation principal account, the department of retirement systems  
5 expense account, the Eastern Washington University capital projects  
6 account, the federal forest revolving account, the industrial insurance  
7 premium refund account, the judges' retirement account, the judicial  
8 retirement administrative account, the judicial retirement principal  
9 account, the local leasehold excise tax account, the local sales and  
10 use tax account, the medical aid account, the municipal criminal  
11 justice assistance account, the municipal sales and use tax  
12 equalization account, the natural resources conservation areas  
13 stewardship account, the natural resources deposit account, the  
14 perpetual surveillance and maintenance account, the public employees'  
15 retirement system plan I account, the public employees' retirement  
16 system plan II account, the Puyallup tribal settlement account, the  
17 resource management cost account, the site closure account, the special  
18 wildlife account, the state employees' insurance account, the state  
19 employees' insurance reserve account, the state investment board  
20 expense account, the state investment board commingled trust fund  
21 accounts, the supplemental pension account, the teachers' retirement  
22 system plan I account, the teachers' retirement system plan II account,  
23 the University of Washington bond retirement fund, the University of  
24 Washington building account, the volunteer fire fighters' relief and  
25 pension principal account, the volunteer fire fighters' relief and  
26 pension administrative account, the Washington judicial retirement  
27 system account, the Washington law enforcement officers' and fire  
28 fighters' system plan I retirement account, the Washington law  
29 enforcement officers' and fire fighters' system plan II retirement  
30 account, the Washington state patrol retirement account, the Washington  
31 State University building account, the Washington State University bond  
32 retirement fund, and the Western Washington University capital projects  
33 account. Earnings derived from investing balances of the agricultural  
34 permanent fund, the normal school permanent fund, the permanent common  
35 school fund, the scientific permanent fund, and the state university  
36 permanent fund shall be allocated to their respective beneficiary  
37 accounts. All earnings to be distributed under this subsection (2)(a)  
38 shall first be reduced by the allocation to the state treasurer's  
39 service fund pursuant to RCW 43.08.190.

1 (b) The following accounts and funds shall receive eighty percent  
2 of their proportionate share of earnings based upon each account's or  
3 fund's average daily balance for the period: The central Puget Sound  
4 public transportation account, the city hardship assistance account,  
5 the county arterial preservation account, the economic development  
6 account, the essential rail assistance account, the essential rail  
7 banking account, the ferry bond retirement fund, the grade crossing  
8 protective fund, the high capacity transportation account, the highway  
9 bond retirement fund, the highway construction stabilization account,  
10 the highway safety account, the motor vehicle fund, the motorcycle  
11 safety education account, the pilotage account, the public  
12 transportation systems account, the Puget Sound capital construction  
13 account, the Puget Sound ferry operations account, the recreational  
14 vehicle account, the rural arterial trust account, the special category  
15 C account, the state patrol highway account, the transfer relief  
16 account, the transportation capital facilities account, the  
17 transportation equipment fund, the transportation fund, the  
18 transportation improvement account, and the urban arterial trust  
19 account.

20 (3) In conformance with Article II, section 37 of the state  
21 Constitution, no treasury accounts or funds shall be allocated earnings  
22 without the specific affirmative directive of this section.

23 NEW SECTION. **Sec. 2.** 1991 c 352 s 10 (uncodified) is repealed.

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