

1 **HB 2114 - H AMD 000738 ADOPTED 5-5-93**

2 By Representatives G. Fisher, Sommers, and R. Fisher

3 On page 1, beginning on line 5, strike all of section 1 and
4 insert the following:

5 "Sec. 1. RCW 43.84.092 and 1992 c 235 s 4 are each amended to
6 read as follows:

7 (1) All earnings of investments of surplus balances in the
8 state treasury shall be deposited to the treasury income account,
9 which account is hereby established in the state treasury.

10 (2) Monthly, the state treasurer shall distribute the earnings
11 credited to the treasury income account. The state treasurer shall
12 credit the general fund with all the earnings credited to the
13 treasury income account except:

14 (a) The following accounts and funds shall receive their
15 proportionate share of earnings based upon each account's and
16 fund's average daily balance for the period: The capitol building
17 construction account, the Cedar River channel construction and
18 operation account, the Central Washington University capital
19 projects account, the charitable, educational, penal and
20 reformatory institutions account, the common school construction
21 fund, the county criminal justice assistance account, the county
22 sales and use tax equalization account, the data processing
23 building construction account, the deferred compensation
24 administrative account, the deferred compensation principal
25 account, the department of retirement systems expense account, the
26 Eastern Washington University capital projects account, the federal
27 forest revolving account, the industrial insurance premium refund
28 account, the judges' retirement account, the judicial retirement
29 administrative account, the judicial retirement principal account,
30 the local leasehold excise tax account, the local sales and use tax
31 account, the medical aid account, the municipal criminal justice

1 assistance account, the municipal sales and use tax equalization
2 account, the natural resources deposit account, the perpetual
3 surveillance and maintenance account, the public employees'
4 retirement system plan I account, the public employees' retirement
5 system plan II account, the Puyallup tribal settlement account, the
6 resource management cost account, the site closure account, the
7 special wildlife account, the state employees' insurance account,
8 the state employees' insurance reserve account, the state
9 investment board expense account, the state investment board
10 commingled trust fund accounts, the supplemental pension account,
11 the teachers' retirement system plan I account, the teachers'
12 retirement system plan II account, the University of Washington
13 bond retirement fund, the University of Washington building
14 account, the volunteer fire fighters' relief and pension principal
15 account, the volunteer fire fighters' relief and pension
16 administrative account, the Washington judicial retirement system
17 account, the Washington law enforcement officers' and fire
18 fighters' system plan I retirement account, the Washington law
19 enforcement officers' and fire fighters' system plan II retirement
20 account, the Washington state patrol retirement account, the
21 Washington State University building account, the Washington State
22 University bond retirement fund, and the Western Washington
23 University capital projects account. Earnings derived from
24 investing balances of the agricultural permanent fund, the normal
25 school permanent fund, the permanent common school fund, the
26 scientific permanent fund, and the state university permanent fund
27 shall be allocated to their respective beneficiary accounts. All
28 earnings to be distributed under this subsection (2)(a) shall first
29 be reduced by the allocation to the state treasurer's service fund
30 pursuant to RCW 43.08.190.

31 (b) The following accounts and funds shall receive eighty
32 percent of their proportionate share of earnings based upon each
33 account's or fund's average daily balance for the period: The

1 ((central Puget Sound public transportation account, the city
2 hardship assistance account, the county arterial preservation
3 account, the economic development account, the essential rail
4 assistance account, the essential rail banking account, the ferry
5 bond retirement fund, the grade crossing protective fund, the high
6 capacity transportation account, the highway bond retirement fund,
7 the highway construction stabilization account, the highway safety
8 account, the)) motor vehicle fund ((, the motorcycle safety
9 education account, the pilotage account, the public transportation
10 systems account, the Puget Sound capital construction account, the
11 Puget Sound ferry operations account, the recreational vehicle
12 account, the rural arterial trust account, the special category C
13 account, the state patrol highway account, the transfer relief
14 account, the transportation capital facilities account, the
15 transportation equipment fund,)) and the transportation fund((, the
16 transportation improvement account, and the urban arterial trust
17 account)).

18 (3) In conformance with Article II, section 37 of the state
19 Constitution, no treasury accounts or funds shall be allocated
20 earnings without the specific affirmative directive of this
21 section.

EFFECT: Exempts motor vehicle fund and transportation fund
from interest transfer to general fund.