5246
Sponsor(s): Senators Sutherland, A. Smith and Rasmussen

Brief Description: Providing a limitation of six percent per year on tax increases on residential real property.

SB 5246 - DIGEST

Provides that the aggregate tax increase on residential property for purposes of property tax assessment is limited to six percent per year.

Declares that the act shall take effect if a constitutional amendment is approved by the voters in November 1991.