November 17, 2020

The Honorable Steve Hobbs
Washington State Senator
Chair, Senate Transportation Committee

The Honorable Jake Fey
Washington State Representative
Chair, House Transportation Committee

Dear Senator Hobbs and Representative Fey:

The County Road Administration Board remains steadfast in their commitment to achieving your legislative mandates to provide statutory oversight of the state's thirty-nine county road departments, and in so doing, to provide to you the assurance that these counties' operations remain accountable in their stewardship of public assets and public trust.

In accordance with the requirement of RCW 36.78.130, the Washington State County Road Administration Board presents to the legislature this report of the usage of the Emergency Loan Program created by the Legislature in the 2019 session.

 Respectfully submitted,

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JOHN KOSTER, EXECUTIVE DIRECTOR

Report to the Legislature
County Road Administration Board
Emergency Loan Program Usage
Program Establishment to October 31, 2020

Project #1: Columbia County February 2020 Flood Damage (Request #1):

Amount of the Loan:	$500,000	
Expected Repayment Terms:	24 Months	
Expected Date of Repayment:	April 2024	
Loan Repayment Status:	Remaining principle	$500,000
	Interest to date	$687.50
	Payments to date	$0.00

Project #2: Franklin County September 2020 Fire Damage:

Loan approved by CRABoard on October 29, 2020

Amount of the Loan:	$200,000
Expected Repayment Terms:	24 Months
Expected Date of Repayment:	24 Months from contract execution date
Loan Repayment Status:	Contract currently with County for signature

Project #3: Columbia County February 2020 Flood Damage (Request #2):

Loan approved by CRABoard on October 29, 2020

Amount of the Loan:	$312,196
Expected Repayment Terms:	24 Months
Expected Date of Repayment:	24 Months from contract execution date
Loan Repayment Status:	Contract currently with County for signature

Emergency Loan Program Balance once contracts are executed for Project #2 & #3: $0.78